

§ 27-405. Unlicensed insurance producers or adjusters.

(a) In general.- It is a fraudulent insurance act for a person to act as or represent to the public that the person is an insurance producer or adjuster in the State if the person has not received the appropriate license under or otherwise complied with Title 10, Subtitle 1 of this article.

(b) Acts of insurance producer.- It is a fraudulent insurance act for an insurance producer:

(1) to solicit or take application for, procure, or place for others insurance for which the insurance producer has not obtained an appropriate license;

(2) knowingly to violate § 10-130 of this article; or

(3) intentionally to fail to report to an insurer the exact amount of consideration charged as a premium for an insurance contract, if different from the policy premium, and to fail to maintain records that show that information.

[An. Code 1957, art. 48A, § 233; 1997, ch. 35, § 2; 2001, ch. 731, § 1.]